

# COST & SERVICES COMPARISON



## DONOR ADVISED FUNDS, SUPPORTING ORGANIZATIONS & PRIVATE FOUNDATIONS

Many donors who consider creating private foundations end up establishing a donor-advised fund or supporting organization instead. With more flexibility, better tax advantages and a significantly less administrative burden, these options simplify your giving to help your charitable dollars go further and do greater good.

	GGBCF Donor Advised Fund	GGBCF Supporting Organization	Private Foundation
<b>Income Tax Deduction Limit as a Percentage of Adjusted Gross Income (AGI)</b>			
Cash Gift	60%	60%	30%
Appreciated Property	30%	30%	20%
IRA Distributions (RMD)	other fund types (DA funds do not qualify)	no	no
Carry-over Available (5 year max)	yes	yes	yes
<b>Amount Deductible (Subject to percentage limitations)</b>			
Appreciated Publicly-traded Stock (long-term)	Fair Market Value (fmv)	fmv	fmv
Other Appreciated Property (long-term)	fmv	fmv	cost basis
<b>Administration and Fees</b>			
Minimum Payout	no	no	yes
Direct Solicitations	no	no	yes
Multiple Generations of Successor Advisors	yes	yes	yes
Start Up Cost	none	Minimal annual filing fees & tax return	varies
Amount to Establish	\$10,000	\$1.5M or more	\$1-2 million
Separate Tax Return and State Reporting	no	Yes prepared and filed by GGBCF	yes
Accounting	no	no	yes
Record Keeping	no	no	yes
Investment Management Fees	varies	varies	varies
Administrative Expenses	<1% <sup>2</sup>	<1%	varies
Federal Excise Tax Imposed	no	no	yes
<b>Charitable Giving Services</b>			
Help with Grantmaking	yes	yes	fee-based
Connecting with Other Community-minded People	yes	yes	n/a
Information About Community Issues	yes	yes	fee-based
On-line Fund Management	yes	yes	fee-based

<sup>1</sup> Many commercial gift funds do not accept gifts of real estate, privately held stock or S-corporation stock

<sup>2</sup> 0.9% on first 2.5 million